



The Pas
Tri-Community
FOUNDATION

2022-2023 ANNUAL REPORT

INVEST IN TODAY TO STRENGTHEN
TOMORROW

THE PAS TRI-COMMUNITY FOUNDATION INC.

PO Box 3773

The Pas, Manitoba R9A 1S4

www.tptcf.ca

Emails: contact@tptcf.ca and/or donate@tptcf.ca

<https://www.facebook.com/tptcfoundation>

CHARITY REGISTRATION NUMBER:

87594 8226 R0001

The Pas Tri-Community Foundation Inc.



OUR LOGO

The logo for The Pas Tri-Community Foundation Inc. is a powerful symbol representing the Organization's commitment to the communities it serves. The eagle, a creature associated with wisdom and communication, reflects the Foundation's dedication to fostering knowledge and connection. The different colors represent the diverse communities within the region, including The Pas (green), the Rural Municipality of Kelsey (blue), Opaskwayak Cree Nation (red). The orange symbolizes the sunsets shared by all. This logo effectively conveys the Foundation's inclusive mission and its dedication to serving the unique needs of each community.

A BRIEF HISTORY OF THE TRI-COMMUNITY FOUNDATION

The Pas Tri-Community Foundation Inc. has a rich history rooted in the community's desire for positive change. Re-established in 2020, the Foundation is dedicated to making a lasting impact on the region. With its registered charitable status and active membership in Community Foundations of Canada, the Foundation is part of a global movement dedicated to community betterment.

The Foundation is committed to building a strong endowment fund to support local initiatives and organizations. By working closely with The Winnipeg Foundation and Endow MB, the Foundation is focused on board development, fund development, and refining its granting process. Through these efforts, the Foundation aims to strengthen partnerships throughout the Tri-Community of The Pas, RM of Kelsey and Opaskwayak Cree Nation.

PRESIDENT'S MESSAGE

I am thrilled to express my sincere gratitude to the amazing residents from the communities of The Pas, the RM of Kelsey and Opaskwayak Cree Nation (OCN), the dedicated board members, and everyone who has supported The Pas Tri-Community Foundation Inc. through the years.

Your generosity has fueled our growth and enabled us to award \$3600 in grants to local organizations in our first year! Cranberry Portage Child Family Resource Centre, Opaskwayak Education Breakfast Program, and The Pas HandiVan each received \$1200.

This is just the beginning – with your continued support, we aim to grow the size of our endowment fund over the next five years, increasing our ability to award to more impactful community projects and scholarships.

Over the past couple of years, we've made significant strides in board development by welcoming new members from our diverse communities. This inclusive approach ensures that we will be well-equipped to address the unique needs of The Pas, RM of Kelsey, and OCN.

If you have any questions about The Pas Tri-Community Foundation, are interested in donating, creating a fund, or joining our board, please reach out to any director or contact us at contact@tptcf.ca. Together, we can build a brighter future for generations to come.

Sincerely,
Jill Wilkinson, President, The Pas Tri-Community Foundation Inc.



THANK YOU!

The Pas Tri-Community Foundation Inc. is a testament to the power of community and the generosity of its citizens and businesses. Their contributions to the endowment funds have created a lasting legacy that will continue to benefit the region for generations to come. The earnings from these funds provide crucial support to charitable organizations and youth in the area, enabling them to pursue their educational goals through scholarships and bursaries. The foundation's success is a direct result of the belief and support of its community members, and their ongoing commitment ensures a brighter future for all.



THE PAS TRI-COMMUNITY FOUNDATION TYPES OF FUNDS

MEMORIAL FUNDS

Memorial Gifts are a thoughtful way of honoring the memory of a family member, friend, or colleague who has passed away. Very often, families of the deceased prefer gifts to a charity be made in lieu of sending flowers. Memorial Gifts made to The Pas Tri-Community Foundation Inc. qualify as a charitable donation. Donors will receive a tax receipt, and the family of the deceased will receive a card acknowledging your gift. A memorial gift to The Pas Tri-Community Foundation remembers your loved one each year in our printed Annual Report and on our website.

DESIGNATED FUND

(Restricted)

The donor specifies one or more charitable organizations to be the perpetual beneficiaries of the annual income (no receipts necessary – CF just releases the funds to the charity each year).

Your fund will provide perpetual support for your favorite organization(s).

Designated Funds enable a donor to select one or more grants from their fund and provide a consistent source of support on which a charity can rely on.

DONOR-ADVISED FUNDS

Similar to a private foundation, a Donor Advised Fund enables individuals and families to establish a charitable endowment fund, receive a donation tax receipt and the donor can make recommendations for distribution, generally on an annual basis. Grants can be given to any registered charity or any of our Focus Areas.

AGENCY FUND

A type of designated fund where the original donor is a charitable organization that has set up an endowment fund to ensure its financial stability in the long term.

Agency Funds are established through formal agreements between the community foundation and local charitable organizations who are interested in building endowment funds as part of their financial strategy. In most cases the purpose of the fund will be to generate and distribute earnings to the Organization to be used at their discretion to meet their charitable mandate.

UNRESTRICTED FUND

(General, or Undesignated Community Fund).

These are the most flexible gifts that a donor makes. The Board of Directors is given the discretion to make grants from annual earnings for a broad range of community needs. Discretionary (unrestricted) gifts enable the Community Foundation to respond to changing community needs from year to year while perpetuating donor generosity. The fund may be named after a donor or become part of a common pool of similar gifts.

select one or more grants from their fund and provide a consistent source of support on which a charity can rely on.

FIELD OF INTEREST

Can be created by donors who have a specific area of interest or cause the wish to support. The Board of Directors selects appropriate organizations and projects each year to fulfill the donors' wishes. Requires a separate Grant Application.



**THANK YOU
TO OUR
GENEROUS DONORS
2020 TO 2023**

2021	2022	2023
Alan Goddard - Endow Manitoba	Alan Goddard	Alan Goddard
Darrell and Darlene Dushanek	Bonnie White in memory of Austin White	Anonymous Donors
Denise Campbell - Endow Manitoba	Courtney Feldman	Baker Tilly
Dennis and Judy Libbrecht	Denise Campbell	Barbara O'Toole In Memory of Ken Hamm
Dion Bird	Evans Premachuk	Canadian Kraft Paper - in Memory of Ken Hamm
Don Dunigan in Honour of Gary Morrish	Manitoulin Transport	Community Foundations of Canada
Doug and Jill Wilkinson in Memory of James Goodridge and Elton Wilkinson	Murray & Karen Haukaas	Courtney Feldman
Evans Premachuk	Rotary Club of The Pas	Evans Premachuk
Karen and Frank Lang	Winnipeg Foundation	Judy Lagimodiere in Memory of Ken Hamm
Kevin Parsons - Endow Manitoba		Manitoulin Transport
Lisa Jones		Murray & Karen Haukaas
Murray and Karen Haukaas		Patty J. Hayes
Rotary Club of The Pas		Rotary Club of The Pas
The Pas Ski Club		Rotary Club of The Pas - In Memory of Ken Hamm
		Shirley Streit - In Memory of Ken Hamm
		The Royal Canadian Legion Branch #19 -



THE PAS TRI-COMMUNITY FOUNDATION
CONGRATULATES
THE FIRST RECIPIENTS OF OUR
COMMUNITY FOUNDATION
GRANTS AWARDED IN JULY 2024!



THE PAS HANDIVAN
PO Box 3028
The Pas, MB R9A 1R7
RECEIVED \$ 1,200.00



OPASKWAYAK EDUCATION SERVICES
PO Box 10370
Opaskwayak, MB R9A 1R7
RECEIVED \$ 1,200.00



**CRANBERRY PORTAGE CHILD &
FAMILY RESOURCE CENTRE**
PO Box 209
Cranberry Portage, MB R9A 1R7
RECEIVED \$ 1,200.00

AUDITED STATEMENT OF FINANCIAL POSITION 2023
(FISCAL YEAR APRIL 1 – MARCH 31)

THE PAS TRI COMMUNITY FOUNDATION INC.

STATEMENT 1

STATEMENT OF FINANCIAL POSITION

MARCH 31

	General Fund	Endowment Fund	2024	2023 (Unaudited)
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ASSETS

CURRENT

Cash	\$ 41,152	\$ -	\$ 41,152	\$ 53,307
Accounts receivable	679	-	679	-
Due from general fund	-	35,970	35,970	47,367
	41,831	35,970	77,801	100,674

INVESTMENTS *(Note 3)*

	-	68,685	68,685	20,661
	\$ 41,831	\$ 104,655	\$ 146,486	\$ 121,335

LIABILITIES

CURRENT

Accounts payable and accrued liabilities	\$ 3,863	\$ -	\$ 3,863	\$ 326
Due to endowment fund	35,970	-	35,970	47,367
	39,833	-	39,833	47,693

NET ASSETS

NET ASSETS	1,998	104,655	106,653	73,642
	\$ 41,831	\$ 104,655	\$ 146,486	\$ 121,335

Approved on behalf of the Board of Directors


.....
Director

.....
Director



AUDITED STATEMENT OF FINANCIAL POSITION 2023
(FISCAL YEAR APRIL 1 – MARCH 31)

THE PAS TRI COMMUNITY FOUNDATION INC.

STATEMENT 2

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

YEAR ENDED MARCH 31

	General Fund	Endowment Fund	2 0 2 4	2 0 2 3 (Unaudited)
REVENUE				
Contributions from other organizations	\$ 3,779	\$ 17,939	\$ 21,718	\$ 66,357
Donations	1,780	14,157	15,937	12,324
Investment income (Note 4)	-	4,530	4,530	661
	<u>5,559</u>	<u>36,626</u>	<u>42,185</u>	<u>79,342</u>
EXPENSES				
Advertising and promotion	1,731		1,731	2,766
Administration and general	7,083		7,083	2,609
Board development	360	-	360	325
	<u>9,174</u>	<u>-</u>	<u>9,174</u>	<u>5,700</u>
EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE)	(3,615)	36,626	33,011	73,642
NET ASSETS, <i>beginning of year</i>	<u>5,613</u>	<u>68,029</u>	<u>73,642</u>	<u>-</u>
NET ASSETS, <i>end of year</i>	<u>\$ 1,998</u>	<u>\$ 104,655</u>	<u>\$ 106,653</u>	<u>\$ 73,642</u>



AUDITED STATEMENT OF FINANCIAL POSITION 2023
(FISCAL YEAR APRIL 1 – MARCH 31)

THE PAS TRI COMMUNITY FOUNDATION INC.

STATEMENT 3

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31

	2024	2023 (Unaudited)
CASH FLOW FROM		
<i>OPERATING ACTIVITIES</i>		
Contributions, donations and other amounts received	\$ 37,656	\$ 78,681
Interest and other investment income received	4,530	686
Cash paid to suppliers and employees	<u>(6,317)</u>	<u>(5,399)</u>
	<u>35,869</u>	<u>73,968</u>
<i>INVESTING ACTIVITY</i>		
Acquisition of investments	<u>(48,024)</u>	<u>(20,661)</u>
NET INCREASE (DECREASE) IN CASH DURING YEAR	(12,155)	53,307
CASH, <i>beginning of year</i>	<u>53,307</u>	<u>-</u>
CASH, <i>end of year</i>	<u>\$ 41,152</u>	<u>\$ 53,307</u>
CASH COMPRISED OF		
Cash	<u>\$ 41,152</u>	<u>\$ 53,307</u>

**AUDITED STATEMENT OF FINANCIAL POSITION 2023
(FISCAL YEAR APRIL 1 – MARCH 31)**

THE PAS TRI COMMUNITY FOUNDATION INC.

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2024

3. INVESTMENTS

	2 0 2 4	2 0 2 3
Investments held at The Winnipeg Foundation	\$ 68,685	\$ 20,661

The investments reported above are carried at market value.

4. INVESTMENT INCOME

Investment income is comprised of the following:

	2 0 2 4	2 0 2 3
Interest and dividends	\$ 1,039	\$ 170
Realized gains	958	265
Unrealized gains	3,116	251
Fees paid	(583)	(25)
	\$ 4,530	\$ 661

5. FINANCIAL INSTRUMENTS

Financial risks

The Foundation is exposed to various risks through its financial instruments. The significant risks are detailed below.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Foundation is exposed to credit risk on its investment portfolio administered by the Winnipeg Foundation. The Winnipeg Foundation has a credit risk strategy which is acceptable to the Foundation to limit its exposure to credit risk.

Interest rate risk

Interest rate risk refers to the risk that the fair value of a financial instrument will fluctuate due to changes in market interest rates. The Foundation is exposed to interest rate risk on its investment portfolio administered by the Winnipeg Foundation as well as on its bank balances. The Winnipeg Foundation's investment policy is to manage its interest rate exposure.

Other price risk

Other price risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices whether those changes are caused by factors specific to the individual instrument or its issuer or factors affecting all instruments traded in the market. The Foundation is exposed to other price risk on its investment portfolio administered by the Winnipeg Foundation which holds investments in listed shares, real estate and infrastructure.

6. SUBSEQUENT EVENT

Subsequent to year end, the Foundation received a \$3,000,000 designated contribution to its Endowment Fund.



WHERE DOES MY DONATION GO?

To ensure the safety and security of our funds, The Pas Tri-Community Foundation maintains a diverse investment portfolio, both in terms of asset classes and geography. In terms of supporting organizations - the choice is YOURS!! Support a cause you care about. Choose from our existing Endowment funds or create your own (with a minimum donation). Undesignated donations go to the Community Fund to support general community projects.



MANITOBA'S COMMUNITY FOUNDATION NETWORK AT A GLANCE

These are statistics about community foundations outside Winnipeg for the year 2021. Information is drawn from data shared by community foundations in the annual Endow Manitoba survey.



WHAT IS AN ENDOWMENT FUND?

Imagine a fund that never runs out! That's an endowment fund. The principal is invested, and the interest is used for grants. Your donation creates a sustainable source of funding for the community.

HOW CAN I LEAVE MY LEGACY OR CREATE A FAMILY LEGACY?

Make a lasting impact by creating an endowment fund. We'll help you design a legacy that reflects your values and supports causes you care about. Your legacy will benefit the community for generations to come.

CAN I BE INVOLVED IN WHERE MY GRANT DOLLARS GO?

Be a part of the process. Your involvement matters. Choose from our different endowment funds to match your level of involvement. We're dedicated to supporting your philanthropic goals. Our endowment funds offer various levels of involvement to meet your preferences. We're committed to helping you support the community in a way that's meaningful to you.

I WOULD LIKE TO START A NEW FUND WITH A CHARITY OF MY CHOICE.

Want to create a new fund with a charity you love? Let's get started! Contact us to discuss your ideas and learn more about the process. Share your ideas, and we'll work together to create a fund that aligns with your goals.

HOW DOES AN ENDOWMENT FUND WORK?

Your donation is invested, and the interest earned is used to grow your funds and support grants.

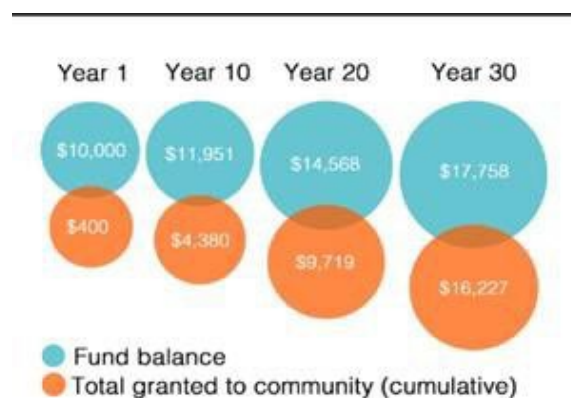
It's like a gift that keeps on giving, with your impact increasing over time. Your gift continues to benefit the community long into the future. Explore different ways to give. Beyond cash, we provide options to help you start your philanthropic journey.

WHAT IS THE GRANTING PROCESS?

The Pas Tri-Community Foundation annual awards a portion of its fund's earnings in the form of grants to not-for-profit organizations and groups within the geographical areas of The Pas, Opaskwayak Cree Nation (OCN) and within the Rural Municipality (RM) of Kelsey.

Grant applications, which will be available during the granting season, can be submitted from January 1 to mid-February, and will be assessed by a Granting Sub Committee of the Board. Projects must benefit the people of The Pas, OCN, or RM of Kelsey and must align with the mission of the foundation and meet verified needs of the community. Successful applicants will be announced in the spring of each year.

For more information on the granting process, visit our website at tptcf.ca.



Every Two Years Endow Manitoba Hosts Community Foundation Conference This conference connects us with every foundation in Manitoba and our Community Foundations of Canada Organization



Now is the time to help your community flourish forever!

Give to your local community foundation
between **November 12-17.**

Make a gift to your community foundation's unrestricted fund between November 12-17 during the **Endow Manitoba Giving Challenge** and your gift will be stretched, with support from The Winnipeg Foundation and the Manitoba government – increasing the amount your foundation receives.

