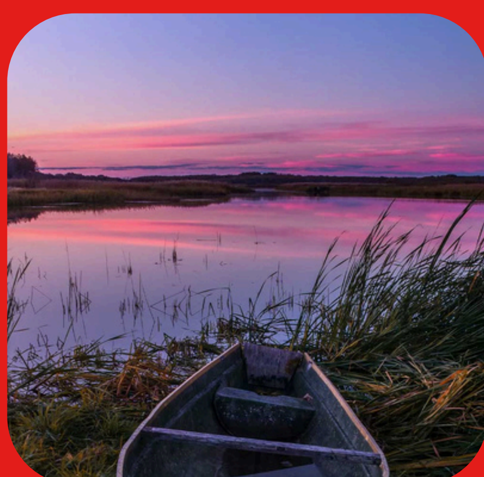
The Pas Tri-Community FOUNDATION

2026 ANNUAL REPORT



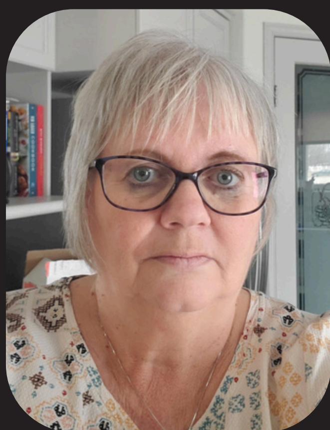
A Year of Community, Connection, and Impact

The Pas Tri-Community Foundation Inc.

Charity Registration #875948226 RR0001
https://tptcf.ca/

The Pas Tri-Community FOUNDATION

OUR STORY & LEADERSHIP INSIGHT



A Message from Our Executive Director

Hello everyone,

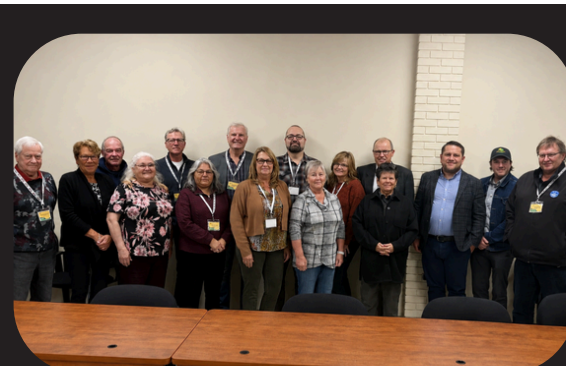
I am very excited to join The Pas Tri-Community Foundation as Executive Director. It is a privilege to be part of an organization committed to creating meaningful, lasting impact in our community.

I am grateful to our Board of Directors for the time, leadership, and care they bring to the Foundation, and to our donors, partners, volunteers, and community members who make this work possible.

As I step into this role, I look forward to building on the Foundation's momentum, strengthening relationships, and creating new opportunities to make a difference together. Thank you for the warm welcome. I look forward to connecting with you, hearing your ideas, and learning more about the people who make our community special.

Brief History

The Pas and Area Foundation was revived in 2020 as The Pas Tri-Community Foundation Inc. by a group of local residents committed to strengthening their community. An act of legislation ensures the Foundation will continue to benefit the region in perpetuity.



As a registered charity and active member of Community Foundations of Canada, we are part of one of the world's fastest-growing philanthropic movements. In Canada, 201 community foundations collectively manage $6.39 billion in assets, creating lasting impact across the country.

In partnership with The Winnipeg Foundation and Endow Manitoba, our board is focused on governance, fund development, and grantmaking. We continue to build strong partnerships across our tri-communities of The Pas, the RM of Kelsey, and Opaskwayak Cree Nation.

The Pas Tri-Community FOUNDATION

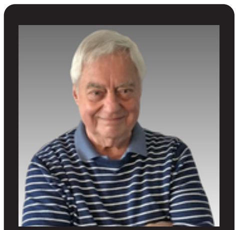
OUR LEADERSHIP AND GRATITUDE

Jill Wilkinson
President

Kent Whaley
Vice President

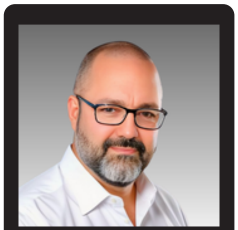
Norma MacLean
Treasurer

Don Dunnigan
Director



Vaughn Wadelius
Director

Maureen Brown
Director



Davide Novo
Director

Jim Berscheld
Director

Louise Contois
Director

Brenda Dawyduk
Director

Our Logo

The Pas Tri-Community Foundation Inc. is represented by an eagle *(wisdom & communication)*, and the communities they serve by colours. The Pas (***green***), RM of Kelsey (***blue***), Opaskwayak Cree Nation (***red***) and ***orange*** representing the sunsets we all see.

Find Us

Box 3773
The Pas, MB R9A 1S4

204-623-0788

https:// tptcf.ca/
contact@tptcf.ca
donate@tptcf.ca

Insta: @tptcfoundation
Facebook: The Pas Tri-Community Foundation

Thank You

Our success is made possible by the generous individuals and businesses who believe in our work and continue to create and contribute to our endowment funds. These funds will continue giving back to our communities for generations to come. Their earnings support charitable organizations and help local youth further their education through scholarships and bursaries.

The Pas Tri-Community FOUNDATION

TYPES OF FUNDS

Donor Advised Fund

Similar to a private foundation, a Donor Advised Fund enables individuals and families to **establish a charitable endowment fund**, receive a donation tax receipt and the donor can make recommendations for distribution, generally on an annual basis. Grants can be made to any registered charity or any our Focus Areas.

Field of Interest Fund

Can be created by donors who have a **specific area of interest or cause** they wish to support. The Board of Directors select appropriate organizations and projects each year to fulfill the donor's wishes. Requires a separate Grant Application.

Memorial Funds

Memorial Gifts are a thoughtful **way of honouring** the memory of a family member, friend, or colleague who has passed away. Very often, families of the deceased prefer gifts to a charity be made in lieu of flowers.

Memorial Gifts made to The Pas Tri-Community Foundation Inc. qualify as a charitable donation. Donors will receive a tax receipt and the family of the deceased will receive a card acknowledging your gift. A memorial gift to The Pas Tri-Community Foundation remembers your loved one each year in our printed Annual Report and on our website.

Agency Funds

A type of designated fund where the original donor is a charitable organization that has set up an endowment fund to ensure its financial stability in the long term. Agency Funds are established through formal agreements between the community foundation and **local charitable organizations** who are interested in building endowment funds as part of their financial strategy. In most cases, the purpose of the fund will be to generate and distribute earnings to the Organization to be used at their discretion to meet their charitable mandate.

The Pas Tri-Community FOUNDATION

TPTCF FUNDS

Designated (Restricted Fund)

The donor specifies one or more charitable organizations to be the perpetual beneficiaries of the annual income (no receipts necessary – CF just releases the funds to the charity each year). Your fund will provide **perpetual support** for your favorite organization(s). Designated Funds enable a donor to select one or more grants from their fund and provide a consistent source of support on which a charity can rely on.

Unrestricted (General or Undesignated Community) Fund)

These are the most flexible gifts that a donor makes. The Board of Directors is given the discretion to make grants from annual earnings for a broad range of community needs. Discretionary (unrestricted) gifts enable the Community Foundation to **respond to changing community needs** from year to year while perpetuating donor generosity. The fund may be named after a donor or become part of a common pool of similar gifts.

Scholarship Fund

Your fund will help **generations of local students** pursue their dreams for the future. Scholarship Funds generate an annual award for students. Donors may choose the scholarship criteria, schools that benefit and areas of study. Award recipients are selected by the school's administration.

Sam Waller Museum Heritage Fund

The Pas Tri-Community Foundation is proud to steward the Sam Waller Museum Heritage Fund, ensuring long-term support for **preserving and celebrating our region's rich history.** Through careful management and community-focused investment, this endowment provides sustainable funding that helps the museum continue its vital role in education, heritage preservation, and cultural programming for future generations.

Moffat Family Fund

Through the generous legacy of the Moffat Family Fund, The Pas Tri-Community Foundation helps channel support to programs that **uplift children, youth, and families** across our region. Aligned with the Moffat family's vision of creating vibrant, inclusive communities, this fund enables local initiatives to thrive and make a lasting difference.

The Pas Tri-Community FOUNDATION

THANK YOU TO OUR GENEROUS DONORS

The Pas Tri-Community Foundation gratefully acknowledges all gifts — large and small — that help build a stronger, more vibrant community.

Invest in today to strengthen tomorrow. Leave your legacy.

$143,917

DONATE@TPTCF.CA

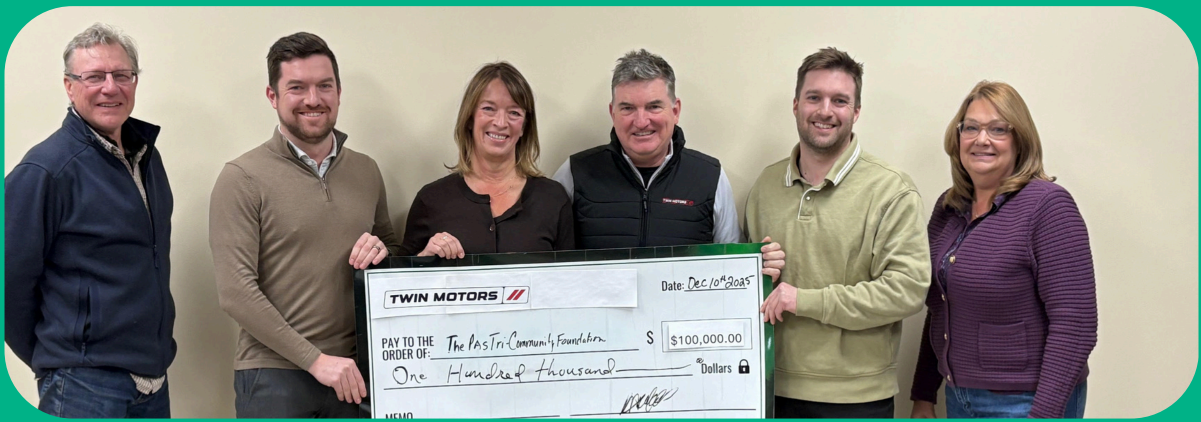
2025

Barb Bragg	Jill Wilkinson	Rob Penner
Brenda Dawyduk	Knights of Columbus Council	Rotary Club of The Pas
David Bosiak	Manitoulin Transport	Royal Canadian Legion Branch 19
Donna Janzen	Marc Woons	Twin Motors
Dunnigan Tree Service	Myra Goldstrand	Vaughn Wadelius
Endow Manitoba	North of 53 Industrial Supplies	
Haukaas Family	RG Fast Insurance	

The Pas Tri-Community FOUNDATION

A REMARKABLE GIFT TO OUR TRI-COMMUNITY

$100,000 *to the Community Unrestricted Fund*



The Pas Tri-Community Foundation was honoured to receive an extraordinary **$100,000 gift from the Haukaas Family and the team at Twin Motors** in support of our Community Unrestricted Fund.

This significant contribution provides the Foundation with the flexibility to invest in the evolving needs and opportunities of The Pas, Opaskwayak Cree Nation and the RM of Kelsey. Through the Community Unrestricted Fund, local programs and initiatives can receive support where it can make a meaningful difference.

The gift also reflects the Haukaas Family's longstanding commitment to the region. For years, Twin Motors has supported local families, organizations and community initiatives, helping strengthen the places where we live, work and grow.

In December, **Murray, Karen, Brett, Luc and Ty Haukaas** joined our Board to present their gift and share in a conversation about the future of our Tri-Community.

We are incredibly grateful to the Haukaas Family and the entire Twin Motors team for their generosity, community leadership and belief in the future of our region.

Creating opportunities and strengthening our Tri-Community for generations to come

The Pas Tri-Community FOUNDATION

GRANT RECIPIENTS

Community Unrestricted Fund 2026

Organization	Project	Amount Granted
Clearwater Lake Outdoor Club	Clearwater Lake Ski Chalet Revitalization	**$1,500.00**
The Pas OCN Chamber of Commerce	Trade Show & Sale Entertainment	**$1,500.00**
The Pas Arts Council Inc.	Culture Days 2026	**$1,500.00**
The Opasquia Agricultural Society	Portable Sound System for the Ag Grounds	**$1,500.00**
Northern Lights Seniors' Non-Profit Housing Co-op	Phase 1: Pre-Development Reports	**$1,500.00**
Mamo Memorial Peace Foundation Inc.	Protecting Our Elders in the North	**$1,500.00**
Discover Cranberry Portage Tourism Group (DCPT)	Event/Activity Signage & Banners	**$1,500.00**
Cranberry Portage Winterfest Committee	Cranberry Portage Challenge 2026	**$1,500.00**
Cranberry Portage Heritage Museum	Tipi Teaching and Installation	**$1,500.00**
Tri-Community Minor Baseball Association	Learn to Play Baseball – Spring Sessions	**$1,500.00**

Total Awarded **$15,000.00**

The Pas Tri-Community FOUNDATION

GRANT RECIPIENTS

Moffat Family Fund 2026

Organization	Project	Amount Granted
Cranberry Portage Hike Ski Snowshoe Trail Association	Trail Enhancement	**$3,350.00**
Discover Cranberry Portage Tourism (DCPT)	Athapap Landing – Water & Woods Walk & Portage Trail Promenade	**$6,760.00**
École Opasquia School	We Rock EZ Inclusive Playground Rocker – Harmony Hollow	**$12,497.00**
Little Dreamers Daycare	Outdoor Playground – Pour-in-Rubber Surface	**$11,001.15**
Northern Lights Seniors' Non-Profit Housing Co-op	Phase 1: Pre-Development Reports	**$20,000.00**
The Opasquia Agricultural Society	Playground Expansion – Phase Two	**$20,000.00**
Rall's Island Community Park (RICP)	Warm-Up Shack – Electrical & Finishing Upgrades	**$7,177.44**
The Pas Action Centre Inc.	Recreation Program	**$4,500.00**
The Pas Arts Council Inc.	Family Fun Day	**$1,000.00**
Tri-Community Minor Baseball	Learn to Play Baseball Spring Session	**$3,350.00**
Uptown Daycare	Sensory Growth at Uptown Daycare	**$6,874.41**

Total Awarded **$96,510.00**

The Pas Tri-Community FOUNDATION

FINANCIALS

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INDEPENDENT AUDITOR'S REPORT

To the Directors
The Pas Tri Community Foundation Inc.

Opinion

We have audited the accompanying financial statements of The Pas Tri Community Foundation Inc., which comprise the statement of financial position as at March 31, 2026, and the statements of operations and changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of The Pas Tri Community Foundation Inc. as at March 31, 2026, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of The Pas Tri Community Foundation Inc. in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing The Pas Tri Community Foundation Inc.'s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate The Pas Tri Community Foundation Inc. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing The Pas Tri Community Foundation Inc.'s financial reporting process.

(continued.....)

The Pas Tri-Community FOUNDATION

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Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Pas Tri Community Foundation Inc.'s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on The Pas Tri Community Foundation Inc.'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause The Pas Tri Community Foundation Inc. to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly HMA LLP

Chartered Professional Accountants

The Pas, Manitoba
September 16, 2026

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The Pas Tri-Community FOUNDATION

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THE PAS TRI COMMUNITY FOUNDATION INC.

STATEMENT 1

STATEMENT OF FINANCIAL POSITION

MARCH 31

	General Fund	Endowment Fund	The Roman Catholic Épiscopal Corporation of Keewatin Fund	2026	2025
ASSETS					
CURRENT					
Cash	$ 143,864	$	$	$ 143,864	$ 79,880
Accounts receivable	79	-	-	79	176
	143,943			143,943	80,056
INVESTMENTS *(Note 4)*	-	284,458	3,304,876	3,589,334	3,242,685
	$ 143,943	$ 284,458	$ 3,304,876	$ 3,733,277	$ 3,322,741
LIABILITIES					
CURRENT					
Accounts payable and accrued liabilities	$ 2,500	$	$	$ 2,500	$ 1,550
Deferred contributions *(Note 5)*					18,199
Interfund balance	13,084	(13,084)	-	-	-
	15,584	(13,084)		2,500	19,749
FUND BALANCES					
NET ASSETS *(Note 8)*	128,359	297,542	3,304,876	3,730,777	3,302,992
	$ 143,943	$ 284,458	$ 3,304,876	$ 3,733,277	$ 3,322,741

Approved on behalf of the Board of Directors

Director

Director

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The Pas Tri-Community FOUNDATION

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THE PAS TRI COMMUNITY FOUNDATION INC.

STATEMENT 2

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

YEAR ENDED MARCH 31

	General Fund	Endowment Fund	The Roman Catholic Épiscopal Corporation of Keewatin Fund	**2026**	2025
REVENUE					
Donations *(Note 8)*	$	$ 143,917	$	$ **143,917**	$ 3,047,012
Other contributions	70,603			**70,603**	22,334
Investment income *(Note 6)*		18,612	388,696	**407,308**	145,922
Administrative recovery (charge)	35,689	(1,648)	(34,041)	**-**	-
	106,292	160,881	354,655	**621,828**	3,215,268
EXPENSES					
Advertising and promotion	3,520			**3,520**	3,941
Administration and general	16,393			**16,393**	10,219
Board development	877			**877**	1,169
Grants	-	14,500	158,753	**173,253**	3,600
	20,790	14,500	158,753	**194,043**	18,929
EXCESS OF REVENUE OVER EXPENDITURES	85,502	146,381	195,902	**427,785**	3,196,339
NET ASSETS, *beginning of year*	42,857	151,161	3,108,974	**3,302,992**	106,653
NET ASSETS, *end of year*	$ 128,359	$ 297,542	$ 3,304,876	$ **3,730,777**	$ 3,302,992

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The Pas Tri-Community FOUNDATION

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THE PAS TRI COMMUNITY FOUNDATION INC.

STATEMENT 3

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31

	2026	2025
CASH FLOW FROM		
OPERATING ACTIVITIES		
Contributions, donations and other amounts received	$ 196,320	$ 3,087,543
Interest and other investment income received	276,333	145,922
Cash paid to suppliers and employees	(19,745)	(17,139)
Grants paid	(173,253)	(3,600)
	279,655	3,212,726
INVESTING ACTIVITY		
Acquisition of investments	(215,671)	(3,173,998)
NET INCREASE IN CASH DURING YEAR	63,984	38,728
CASH, *beginning of year*	79,880	41,152
CASH, *end of year*	$ 143,864	$ 79,880
CASH COMPRISED OF		
Cash	$ 143,864	$ 79,880

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The Pas Tri-Community FOUNDATION

FINANCIALS

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THE PAS TRI COMMUNITY FOUNDATION INC.

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2026

1. NATURE OF ORGANIZATION

The Pas Tri Community Foundation Inc. (The Foundation) is a Registered Charity and is designated as a Public Foundation for purposes of the *Income Tax Act*. The Foundation's mission is serving the communities of The Pas, Opaskwayak Cree Nation and the Rural Municipality of Kelsey by maintaining and administering a permanent endowment fund, aimed at strengthening and improving the quality of life, today and into the future.

2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The following describes the more significant accounting policies:

REVENUE RECOGNITION

(a) Fund accounting

The General Fund accounts for the Foundation's service delivery and administrative activities. This fund reports unrestricted resources available for immediate use and internally restricted fund balances which represent funds that have been restricted for specific purposes by the Board.

The Endowment Fund reports resources where external restrictions require that the principal must be maintained permanently. Investment income earned on resources of this fund is reported depending on the nature of any restrictions imposed by contributors of funds for endowment.

The Roman Catholic Épiscopal Corporation of Keewatin Fund *(Note 8)* reports resources which were specifically contributed to this fund, including those where external restrictions require that the principal be maintained permanently. Investment income earned on resources of this fund is reported depending on the nature of the restrictions imposed by contributor of the funds for endowment.

(b) Revenue recognition

The Foundation follows the restricted fund method whereby externally restricted contributions (grants and donations) are recognized in the fund corresponding to the purpose for which they were contributed. Restricted contributions for which no corresponding restricted fund is presented must be recognized in the General Fund using the deferral method. Unrestricted contributions are recognized as revenues in the General Fund. Endowment contributions are recognized as income of the specific fund (Endowment Fund or The Roman Catholic Épiscopal Corporation of Keewatin Fund) for which they pertain. The General Fund levies an administration recovery against other funds, and these amounts are recorded as revenue or a reduction of revenue within each fund, as applicable.

Investment income includes dividend and interest income, realized investment gains and losses on sales of investments measured at amortized cost, and unrealized gains and losses on investments measured at fair value. Investment transactions are recognized on the transaction date and resulting revenue is recognized on an accrual basis. Interest income is recognized on a time proportion basis, while dividend income is recognized on the declaration date. Gains on investments are recognized when they arise. Investment income is reported net of administration fees levied by the investment custodian.

The Pas Tri-Community FOUNDATION

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THE PAS TRI COMMUNITY FOUNDATION INC.

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2026

2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES *(continued)*

CONTRIBUTED SERVICES

Volunteers make a significant contribution to assist the Foundation in its operations and governance. Because of the difficulty in determining the fair value, these contributed services are not recognized in the financial statements.

CASH AND CASH EQUIVALENTS

The Foundation's policy is to present bank balances under cash and cash equivalents.

FINANCIAL INSTRUMENTS

The Foundation initially measures its financial assets and financial liabilities originated or exchanged in arm's length transactions at fair value. Transaction costs related to financial assets that will be subsequently measured at fair value are recognized in the statement of operations in the year in which they are incurred.

Financial assets and financial liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the organization is in the capacity of management, are initially measured at cost. The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms.

The Foundation subsequently measures all its financial assets and liabilities at cost or amortized cost, except for investments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of operations.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

The Foundation's financial assets measured at fair value include investments.

TANGIBLE CAPITAL ASSETS

Capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution and then amortized using the following rates and methods.

Computers	5 years
Office equipment	5 years

One half of a year's amortization is recorded in the year of acquisition.

When a tangible capital asset no longer contributrees to the Foundation's ability to provide goods and services, or the value of future economic benefits or service potential associated with the tangible capital asset is less than its net carrying amount, the net carrying amount of the tangible capital asset is written down to the asset's fair value or replacement cost.

GRANTS

Grants to qualified recipients are reflected as an expense in the fiscal year in which the grants are approved and committed.

INCOME TAXES

The Foundation is exempt from the payment of income taxes.

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The Pas Tri-Community FOUNDATION

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THE PAS TRI COMMUNITY FOUNDATION INC.

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2026

2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES *(continued)*

IMPAIRMENT

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down, if any, is recognized in the statement of operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations.

USE OF ESTIMATES

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from management's best estimates as additional information becomes available in the future. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in the statement of operations once known.

Significant estimates include the valuation of investments.

3. CHANGE IN ACCOUNTING POLICY

The Foundation changed its accounting policy under which capital assets were formerly expensed on acquisition. Under the new accounting policy, these assets are capitalized and amortized over their useful life.

The adoption of the new policy did not have any impact on the financial statements, and therefore no adjustments were made.

4. INVESTMENTS

	2026	2025
Investments held at The Winnipeg Foundation	$ 3,589,334	$ 3,242,685

The investments reported above are carried at market value.

The Winnipeg Foundation invests using a balanced approach including cash and short term investments, equities (Canadian, United States and International), bonds and debentures, Canadian real estate, Canadian mortgages and global infrastructure.

5. DEFERRED CONTRIBUTIONS

	2026	2025
Administration support grant	$ -	$ 18,199

The Pas Tri-Community FOUNDATION

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THE PAS TRI COMMUNITY FOUNDATION INC.

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2026

6. INVESTMENT INCOME

Investment income is comprised of the following:

	2026	2025
Interest and dividends	$ 92,026	$ 62,675
Realized gains	215,854	72,754
Unrealized gains	130,975	36,026
Fees paid	(31,547)	(25,533)
	$ 407,308	$ 145,922

7. FINANCIAL INSTRUMENTS

Financial risks

The Foundation is exposed to various risks through its financial instruments. The significant risks are detailed below.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Foundation is exposed to credit risk on its investment portfolio administered by the Winnipeg Foundation. The Winnipeg Foundation has a credit risk strategy which is acceptable to the Foundation to limit its exposure to credit risk.

Interest rate risk

Interest rate risk refers to the risk that the fair value of a financial instrument will fluctuate due to changes in market interest rates. The Foundation is exposed to interest rate risk on its investment portfolio administered by the Winnipeg Foundation as well as on its bank balances. The Winnipeg Foundation's investment policy is to manage its interest rate exposure.

Other price risk

Other price risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices whether those changes are caused by factors specific to the individual instrument or its issuer or factors affecting all instruments traded in the market. The Foundation is exposed to other price risk on its investment portfolio administered by the Winnipeg Foundation which holds investments in listed shares, real estate and infrastructure.

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The Pas Tri-Community FOUNDATION

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THE PAS TRI COMMUNITY FOUNDATION INC.

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2026

8. NET ASSETS

The Roman Catholic Épiscopal Corporation of Keewatin Fund

A $3,000,000 amount was received in 2025 from a Donor to establish the The Roman Catholic Épiscopal Corporation of Keewatin Fund. (the Fund) This amount must be held by the Foundation in permanent endowment and be invested with The Winnipeg Foundation pursuant to an affiliate agreement. The Foundation is able to recoup from the Fund a portion of its operating expenses. The Foundation is obligated to pay an annual amount for grant making activity to a defined recipient unless otherwise requested by the Donor to increase the Fund's capital. In the event that the defined recipient is dissolved or wound up, or ceases to fulfill the purposes, aims and objectives for which it was formed, the Foundation is obligated to allocate and pay the grant making activity to other charitable organizations serving similar objects in the same area, or if no such entity exists, then to others at the discretion of the Foundation.

The Sam Waller Museum Fund

Included in net assets is $17,784 (2025 - NIL) held in The Sam Waller Museum Fund.

9. COMPARATIVE FIGURES FOR THE PRIOR YEAR

Certain comparative figures for the prior year have been reclassified to conform to the financial statement presentation adopted for the current year.

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The Pas Tri-Community FOUNDATION

GROWING OUR FUNDS

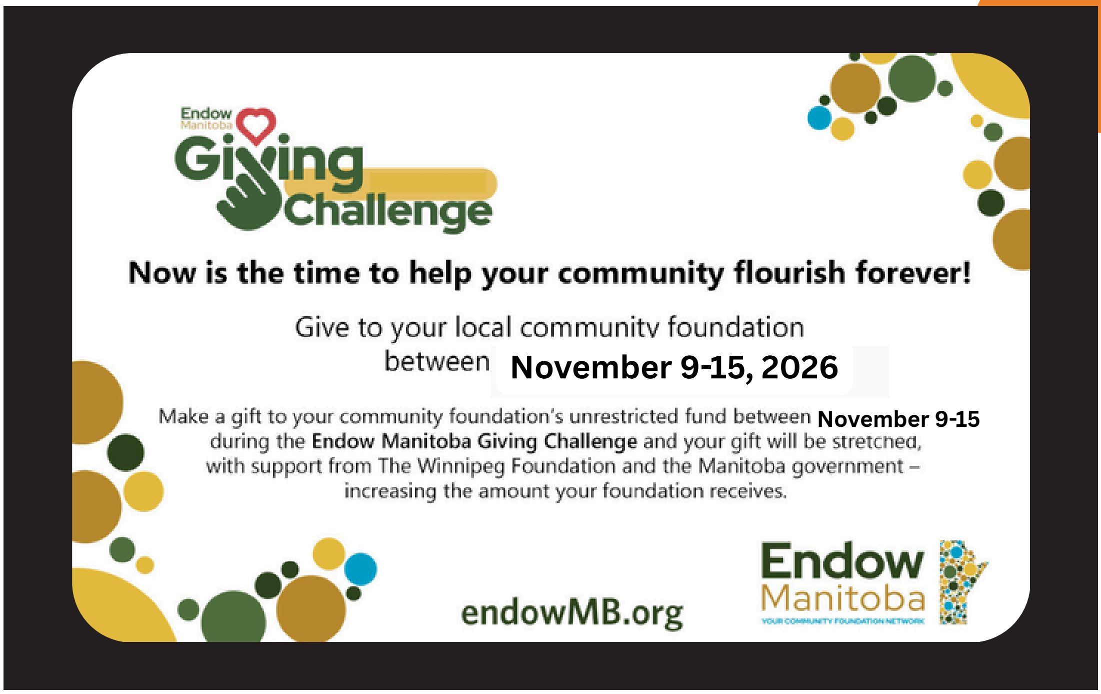
At The Pas Tri-Community Foundation, building long-term community impact begins with strong, sustainable funding. We're proud to steward a growing number of funds that reflect the generosity and vision of local donors.

Unrestricted Giving: Supporting What Matters Most

Our unrestricted funds allow us to respond to the most pressing needs. These flexible grants are made possible through our partnership with **The Winnipeg Foundation** and are distributed based on the priorities and evolving needs of our communities. When you give to an unrestricted fund, you're empowering the Foundation to support what matters most—today and into the future.

Honoring Legacy Funds

The **Thomas Sill Fund** and the **Joe Brain Fund** are two cornerstone endowments that continue to grow and support our tri-community region. These legacy gifts ensure continued investment in meaningful local initiatives, year after year.



The Pas Tri-Community FOUNDATION

2025 ENDOW MANITOBA GIVING CHALLENGE

Endow Manitoba Giving Challenge

Giving That Goes Further

Each year, the Endow Manitoba Giving Challenge gives Manitobans an opportunity to make their generosity go even further. During the challenge, gifts to participating community foundations are stretched through additional support from The Winnipeg Foundation and the Manitoba government, increasing the impact of every donation.

Gifts made to The Pas Tri-Community Foundation during the Giving Challenge support our Community Unrestricted Fund — a permanent fund that gives the Foundation flexibility to respond to changing community needs and support a wide range of local projects for years to come.

GIVING CHALLENGE IMPACT

$13,720
donated during the challenge

15 Donors
who chose to give locally

$4,000
in additional stretch funds

Together, these gifts are helping grow a permanent community resource that will continue supporting local organizations and opportunities well into the future.

Thank You to Our Giving Challenge Donors

To everyone who supported the Foundation during the 2025 Endow Manitoba Giving Challenge — thank you. Your generosity does more than support our community today. By contributing to our Community Unrestricted Fund, you are helping create a lasting source of funding that can continue making a difference year after year.

Barb Bragg	**Jill Wilkinson**	**Rotary Club The Pas**
Brenda Dawyduk	**Knights of Columbus Council**	**Royal Canadian Legion Branch 19**
Donna Janzen	**Manitoulin Transport**	**RG Fast Insurance**
Dunnigan Tree Service	**North of 53 Industrial Supplies**	**Twin Motors**
Myra Goldstrand	**Robert Penner**	**Vaughn Wadelius**

Local giving. Lasting impact.
Thank you for investing in the future of our community.

THANK YOU

With gratitude to our donors, volunteers, board and staff.

We extend our deepest thanks to every donor, partner, volunteer, and community member whose commitment, vision, and support make The Pas Tri-Community Foundation's work possible. Your generosity helps strengthen The Pas, Opaskwayak Cree Nation, and the RM of Kelsey today—and into the future.

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